

Jaipur-Based RS India Eyes Medical Devices Manufacturing (26-03-2018)

JAIPUR, 25 MARCH 2018: Rajasthan-based RS India—a joint venture between Swiss technology player SRM Technologies AG and RUJ Group led by billionaire scientist-turned-entrepreneur Dr Rajendra Joshi—looks to foray into medical devices manufacturing as it started its latest Swiss precision and assembly plant here on Sunday.

Rajendra and Ursula Joshi Skill Development Private Ltd (RUJ Group), which has invested ₹300 crore towards setting up the new facility at Mahindra World City near Jaipur, plans to bring Swiss precision technology in medical devices.

The Group has invested over ₹1,000 crore so far in India across sectors, including in a skill development university.

“At the latest plant near Jaipur, we plan to produce a variety of products using Swiss precision for application in different sectors. We are also looking to foray into medical devices manufacturing in select product areas,” said Rajendra Joshi, chairman of RUJ Group, at the inauguration of the plant here.

At full commissioning, the plant will employ 250 people and have annual production capacity of 5,650 tonnes. It will supply high-end fine mechanic products of Swiss-quality to sectors such as health, automotive, polymechnical, machine automation and aerospace. Eighty 80 per cent of the raw material is currently imported but it plans to move to local sourcing over the next two years.

“Investment in manufacturing of precision parts is essential to further develop and expand prime sectors of the economy,” said Joshi.

The processes at the unit will include milling, turning, Swiss-style lathe and turning, surface grinding, cylindrical grinding, laser cutting and heat treatment and assembling.

The newly set up plant will initially cater to the existing orders from SRM Technologies AG, which supplies a variety of precision products to clients such as Siemens, Roche, Schneider Electric and Audi.

The founder of Bhartya Skill Development University in Jaipur, 83-year-old drug scientist, Rajendra Joshi is mainly credited for the invention of Tecfidera —a drug for multiple sclerosis —a neurological disorder mostly found among the young.